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John Bell is licensed as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales, and is a Chartered Accountant FCA.

Clarke Bell is a member of the IPA and R3, and authorised by the Institute of Chartered Accountants in England and Wales to carry out the reserved legal activity of non-contentious probate in England and Wales.

## PROGRESS REPORT TO MEMBERS AND CREDITORS

Our ref: JPB/TMP/JW/F060

3 May 2017

Dear Sirs

### RE: FAMILIA HAL LIMITED T/A BALTIC CELLAR - IN LIQUIDATION (THE COMPANY)

This is a report on the progress of the Liquidation for the year ended, 30 March 2017, as required by Rule 4.49C.

I attach a Receipts and Payments account for the twelve month period under review.

I would specifically comment on the following:

#### 1 ASSET REALISATION

##### (i) Cash at Bank

The company held cash at bank. After the deduction of final charges, the amount received was higher than that originally anticipated.

#### 2 CREDITORS

##### (i) Unsecured and Non-Preferential Creditors

There are no unsecured and non-preferential creditors in this Liquidation. Accordingly there is no prescribed part available to unsecured creditors.

##### (ii) Unsecured Creditors

Unsecured creditors totalled £10,295.

A number of creditors have proved to date and those claims received are in line with that anticipated.

##### (iii) Dividend Prospects

There are insufficient funds to enable a dividend to creditors.

Therefore, in accordance with Rule 4.186 of the Insolvency Rules 1986, no distribution is to be made to any class of creditor in this matter.

### 3 INVESTIGATION AND DIRECTORS CONDUCT

#### (i) Rights of Action

I did not identify any rights of action in discharging my investigatory duties.

#### (ii) Disqualification Return

In accordance with the Company Directors Disqualification Act 1986, I have submitted a report on the conduct of the Directors of the Company to the DBIS.

As this is a confidential report, I am not able to disclose the contents.

### 4 LIQUIDATOR'S REMUNERATION

#### (i) Basis of Post Appointment Fees and Disbursements

At the creditors meeting held on 11 November 2016, creditors resolved the following in relation to my fees and disbursements;

1. THAT the Liquidator's fees incurred by Clarke Bell Limited be drawn by way of a fixed fee of £12,500 plus VAT (at the appropriate rate), to be drawn from first realisations, together with a contingent fee based on 20% of gross realisations;
2. THAT the Liquidator's Statement of Affairs fee in the sum of £500 plus VAT (at the appropriate rate) be agreed; and
3. THAT the Liquidator's policy be approved in respect of category II disbursements.

Category I disbursements not require approval by creditors. Undischarged Category I disbursements are as follows;

Supplier	Type of Disbursement	Amount (£)	Unpaid (£)
Courts Advertising	Statutory Advertising	388.80	388.80
AUA Insolvency Risk Services	Bordereau & Insurance	30.00	30.00
Clarke Bell Limited	Postage of Documents	5.22	5.22

These disbursements have been paid by Clarke Bell Limited direct.

Category II disbursements incurred to date have also been paid by Clarke Bell Limited.

#### (ii) Additional Information Relating to Liquidator's Remuneration

My remuneration is fixed in accordance with Rule 4.127 of the Insolvency Rules 1986 ('IR 1986'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules;

IR 1986 4.49E - Creditors' and Members' request for further information

IR 1986 4.131 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive.

A note setting out these Rules in full can be found on our website at [www.clarkebell.com/creditor-reports](http://www.clarkebell.com/creditor-reports).

## 5 OUTSTANDING MATTERS

There are no outstanding matters. As such, I will now proceed to seek his release. A formal report will be issued to creditors within the next 12 weeks.

Should you require any further information in this matter, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink that reads "John Bell". The signature is written in a cursive, slightly slanted style.

**JOHN BELL  
LIQUIDATOR**

**Familia Hal Limited T/A Baltic Cellar  
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

	Statement of affairs £	From 31/03/2016 To 30/03/2017 £	From 31/03/2016 To 30/03/2017 £
<b>RECEIPTS</b>			
Cash at Bank	200.00	211.20	211.20
Bank Interest Gross		0.06	0.06
		<u>211.26</u>	<u>211.26</u>
<b>PAYMENTS</b>			
Trade & Expense Creditors	(6,395.08)	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(3,900.00)	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<b>BALANCE - 30 March 2017</b>		<u><u>211.26</u></u>	<u><u>211.26</u></u>
<b>MADE UP AS FOLLOWS</b>			
Bank 1 Current		211.26	211.26
		<u>211.26</u>	<u>211.26</u>

Note: