

TO ALL KNOWN MEMBERS AND CREDITORS

Our ref: P161

20 May 2021

Dear Sirs

**RE: PLAIDY DESIGN SERVICES LIMITED ("THE COMPANY")
CREDITORS' VOLUNTARY LIQUIDATION ("CVL")
REGISTERED NUMBER: 06125508**

I am writing to advise that the company's affairs are fully wound up.

Last Notice about Dividend in a Winding Up

I attach a Notice to this effect for your attention.

Notice of Final Account

I also enclose a Notice of my Final Account, together with the Joint Liquidators' Final Account.

Members and Creditors should note that provided no objections to my release are received, Toyah Marie Poole and I shall obtain our release as Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

Clarke Bell Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Clarke Bell Limited uses your personal information on our website at <https://www.clarkebell.com/privacy-statement/>

Yours faithfully

**GEORGE PIGGOTT
FOR JOHN PAUL BELL
JOINT LIQUIDATOR**

Clarke Bell is a trading style of Clarke Bell Limited.

Reg. Office: 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG. Registered in England No. 05214586



NOTICE OF FINAL ACCOUNT of
RE: PLAIDY DESIGN SERVICES LIMITED ("THE COMPANY")
CREDITORS' VOLUNTARY LIQUIDATION ("CVL")
REGISTERED NUMBER: 06125508

NOTICE IS HEREBY GIVEN THAT by the Joint Liquidators, John Paul Bell and Toyah Marie Poole, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
1. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
2. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
3. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
4. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at The Pinnacle , 3rd Floor, 73 King Street, Manchester , M2 4NG, or contact George Piggott by telephone on 0161 907 4044, or by email at georgepiggott@clarkebell.com.

Dated: 20 May 2021



Signed: _____

JOHN PAUL BELL
JOINT LIQUIDATOR

NOTICE OF FINAL ACCOUNT of

**RE: PLAIDY DESIGN SERVICES LIMITED ("THE COMPANY")
CREDITORS' VOLUNTARY LIQUIDATION ("CVL")
REGISTERED NUMBER: 06125508**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by John Paul Bell and Toyah Marie Poole, the Joint Liquidators to the creditors of Plaidy Design Services Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at The Pinnacle, 3rd Floor, 73 King Street, Manchester, M2 4NG, or contact George Piggott by telephone on 0161 907 4044, or by email at georgepiggott@clarkebell.com.

DATED THIS 20TH DAY OF MAY 2021



**JOHN PAUL BELL
JOINT LIQUIDATOR**

RE: PLAIDY DESIGN SERVICES LIMITED ("THE COMPANY")

REGISTERED NUMBER: 06125508

CREDITORS VOLUNTARY LIQUIDATION ('CVL')

Joint Liquidators' Final Account for the period 10 October 2017 to 20 May 2021 in accordance with s106 of The Insolvency Act 1986 & R18.14 of The Insolvency Rules 2016

KEY HIGHLIGHTS OF THIS REPORT

A summary of the key information contained within this report is as follows:

- Assets realisations total £4,355.51
- There are no further assets remaining to be realised
- Details of asset progression since my last report is detailed below
- Liquidator(s) remuneration has been approved on a Fixed Fee and Percentage basis
- Liquidator(s) fees drawn total £2,855.51
- Liquidator(s) category 1 expenses drawn total £0.00
- Liquidator(s) category 2 expenses have been approved
- Liquidator(s) category 2 expenses drawn total £0.00
- No dividend has been paid and Notice under Rule 14.36 is attached.

APPENDICES

The following Appendices are attached which should be read in conjunction with this Report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidator(s) Activities
Appendix 4	Category 1 and Category 2 Expenses

ASSET REALISATION AND PROGRESSION

My Receipts and Payments Account for the period from 10 October 2017 to 9 October 2020 and full Account detailing the separate transactions for period 10 October 2020 to 20 May 2021 is attached at Appendix 2.

I would specifically comment as follows;

(i) Overdrawn Directors Loan Account ('ODLA')

Creditors are aware that after crystallising the ODLA amount, I established that the sum of £4,354 was due in this respect.

I subsequently entered into a Settlement Agreement with the director to repay his outstanding ODLA (£4,354), by way of monthly instalments of £181.45, over a two year period.

As detailed in the attached Receipts and Payments Account, the sum due under the Agreement has now been received in full. Of the sum realised, £1,451.62 was realised during the final period under review.

INVESTIGATIONS

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

As previously reported, my investigations did not reveal any potential recoveries for the benefit of the creditors.

LIABILITIES

I set out specific information for each class of creditor.

Secured Creditor(s)

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs anticipated £1,936.04 in preferential creditors. Claims totaling £1,653.91 have been received.

Unsecured Creditors

The Liquidation commenced with creditor claims totaling £18,585.

At the date of this report, I have received claims totaling £12,646 from 4 creditors.

All creditor's claims have now been received and as such no further claims are expected.

Dividend Prospects

In this instance there were no funds available to enable a dividend to any class of creditor. Notice to this effect is attached.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £2,500 plus VAT for my assistance with preparing the Statement of Affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator. Of this £500 was paid to the company's Accountants, David Nugent & Co, for their assistance with the Statement of Affairs.

This fee was paid to Clarke Bell Limited ahead of my appointment.

LIQUIDATOR(S) REMUNERATION

Numerous activities have been undertaken by Clarke Bell Limited in administering the Liquidation. A summarised list of the activities undertaken thorough out the period of Liquidation is attached in the Appendices, for your information.

Details of our remuneration is set out below.

Basis of Approval

At a meeting of creditors held on 10 April 2019, creditors resolved the following in relation to our remuneration and expenses;

1. That the Liquidator(s) remuneration be fixed as a combination of a fixed fee together with a percentage of funds realised from the Estate;
2. That the Liquidator(s) be authorised to draw Category 2 expenses for services provided by their firm in accordance with their firm's charging policy; and
3. That the costs of preparing the Statement of Affairs in the sum of £500 plus VAT be approved.

Fixed Fee

As previously reported, the fixed fee, approved by the Company's creditors was £15,000 of which £2,855.51 has been drawn. Of the fee drawn, £1,755.51 was paid during in the final period under review.

Percentage of Realisations

The percentage approved by creditors is set out below. This table also details the assets which have been realised, together with the remuneration drawn.

Asset	Gross Realisation (£)	% agreed	Remuneration Permitted (£)	Remuneration Drawn to Date (£)
ODLA	4,354.82	20	870.96	0.00

Guidance for Creditors

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <https://insolvency-practitioners.org.uk/regulation-and-guidance/england-wales/> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2021 version.

A hard copy of both documents can be obtained on request from this office.

LIQUIDATOR(S) EXPENSES

Expenses are any payments from the Estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and

- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

A detailed explanation of Category 1 and Category 2 expenses, together with the approved rates for Category 2 expenses, is set out in Appendix 4.

Category 1 expenses are those that are directly attributable to a third party invoice.

Category 1 expenses incurred in the final period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Final Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	0.00	0.00	219.05
Bordereau	Marsh Limited	0.00	0.00	30.00
Postage	Clarke Bell Limited	0.00	0.00	8.09

There were insufficient funds to discharge the Category 1 expenses incurred in this matter.

Category 2 expenses are those that are based upon an estimate or an internally set rate.

Approval to enable us to draw Category 2 expenses in accordance with the schedule previously provided was granted by creditors at the creditors meeting held on 10 April 2019..

Category 2 expenses incurred in the final period, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Photocopying	Clarke Bell Limited	0.00	0.00	27.75

There were insufficient funds to discharge the Category 2 expenses incurred in this matter.

PROFESSIONAL ADVISORS

Throughout the course of the Liquidation, the following professional agents have been engaged by us to provide the appropriate assistance.

Item of Expense	Initial Estimate of Costs (excluding VAT) £	Costs Incurred During the Final Period Under Review (excluding VAT) £	Costs Incurred to Date (excluding VAT) £
Solicitor Costs – Freeths LLP <ul style="list-style-type: none"> • to advise on the legal issues in connection with the Overdrawn Directors Loan Account; and 	1,500.00	442.89	2,369.06

<ul style="list-style-type: none"> to assist with the legal matters in relation to the company's affairs and/or Liquidator(s) investigations. 			
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The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made, and I am satisfied that they are reasonable in the circumstances of this case.

The above expenses are Category I expenses, and those discharged to date are identified on the attached Receipts and Payments account. It is noted that Solicitor costs of £500 have been discharged during the final period under review.

The professional Agents instructed are not connected and do not have any conflict in acting, as Agents, in this matter.

All matters have now been finalised, as such, it is not anticipated that further Agent costs shall accrue.

CREDITORS' FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Clarke Bell Limited can be found at <https://www.clarkebell.com/provision-of-services-regulations/>

CONCLUSION

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Toyah Marie Poole as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact George Piggott by email at georgepiggott@clarkebell.com, or by phone on 0161 907 4044 before our release.



JOHN PAUL BELL
JOINT LIQUIDATOR

Date: 20 May 2021

APPENDIX 1
STATUTORY INFORMATION

Company Details

Company Name:	Plaidy Design Services Limited
Company Number:	06125508
Date of Incorporation:	23 February 2007
Principal Trading Activity:	Computer Assisted Designs
Trading Address:	164 Blackley New Road, Blackley, Manchester, M9 8FQ
Current Registered Office:	3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG
Former Registered Office:	202 Mosley Common Road, Worsley, Manchester, M28 1AF

Appointment Details

Joint Liquidator:	John Paul Bell and Toyah Marie Poole of Clarke Bell Limited
Address:	Clarke Bell Limited, The Pinnacle, 3rd Floor, 73 King Street, Manchester, M2 4NG
Date of Appointment:	10 October 2017
Actions of Joint Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

**Plaidy Design Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 10/10/2017 To 09/10/2020 (£)	From 10/10/2020 To 20/05/2021 (£)	Total (£)
Overdrawn DLA	Uncertain	2,903.20	1,451.62	4,354.82
Bank Interest Gross		0.59	0.10	0.69
Vat Receivable		(420.00)	420.00	0.00
		2,483.79	1,871.72	4,355.51
PAYMENTS				
Office Holders Fixed Fee		1,100.00	1,755.51	2,855.51
Legal Fees (1) (Category I)		1,000.00	500.00	1,500.00
DE Arrears & Holiday Pay	(1,936.04)	0.00	0.00	0.00
DE Notice and Redundancy Pay	(5,845.35)	0.00	0.00	0.00
Banks/Institutions	(5,035.00)	0.00	0.00	0.00
HM Revenue & Customs - CT	(7,315.75)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(388.97)	0.00	0.00	0.00
Ordinary Shareholders	(10.00)	0.00	0.00	0.00
		2,100.00	2,255.51	4,355.51
Net Receipts/(Payments)		383.79	(383.79)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		202.34	(202.34)	0.00
Client		181.45	(181.45)	0.00
		383.79	(383.79)	0.00

Note:

The monies held in the Client Account represent the balance of funds held by my Solicitors, Freeths LLP

APPENDIX 3

LIQUIDATOR(S) ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter since my last reporting period.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

(a) Administration

- Reviewing the adequacy of the specific bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing final reports to creditors and members.

(b) Realisation of Assets

- Realising the company's Overdrawn Director's Loan Account.
- Liaising with Solicitors regarding the company's Overdrawn Director's Loan Account.

(c) Creditors

- Maintaining a list of creditor claims.

APPENDIX 4

LIQUIDATOR(S) CATEGORY 1 & 2 EXPENSES

Category 1 & Category 2 Expenses

Expenses are categorised as either Category 1 or Category 2.

Category 1

Category 1 expenses are clearly identifiable third party costs that are directly attributable to the case. Occasionally these expenses are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the expense at the time it falls due. Specific approval from creditors is not required for Category 1 expenses.

Typical examples of Category 1 expenses are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 expenses are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These expenses can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 expenses are:

- Photocopying
- Mileage
- Storage
- Agent costs where the Agent is deemed as an associate

The current levels of Category 2 expenses recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.